

	Abbotsford Police Department Policy	
	Administration	Financial Management
	I.D.170	Financial Management

POLICY

GENERAL

- (1) The Abbotsford Police Department (AbbyPD) strives to manage its finances in a transparent, efficient, accountable, and fiscally responsible manner.
- (2) The integrity of the financial management system is safeguarded through the use of procedural, physical and internal controls.

BUDGET

- (3) The AbbyPD Finance and Budget Branch maintains and oversees the annual budget process. The budget must be approved by the Abbotsford Police Board (APB) and the City of Abbotsford (COA) Council.
- (4) The AbbyPD annual budget is prepared in consultation with AbbyPD Senior Leadership. The budget process ensures that recommendations are researched and documented prior to presentation to the Police Board. Recommendations consider the COA's public safety objectives and the legislated and regulatory requirements governing municipal policing in British Columbia.
- (5) Barring exigent or unusual circumstances, AbbyPD should be funded within the approved budget.
- (6) Funding requests not contemplated in the approved budget must follow an approval process that aligns with objectives in paragraphs (1) to (5) in this Policy.

FINANCIAL MANAGEMENT SYSTEMS

- (7) AbbyPD makes use of both AbbyPD and COA financial management, accounting, payroll, timekeeping and related systems. The accounting system supports compliance with Generally Accepted Accounting Principles.

REPORTING

- (8) The Finance and Budget Branch provides AbbyPD Senior Leadership and the APB with reports summarizing AbbyPD's financial status on a regular and ad hoc basis.

FINANCIAL AUDIT

- (9) AbbyPD's financial activities are subject to audit as part of the COA's annual financial audit.

Paragraphs (1) through (9) approved by the Police Board on March 19, 2025.